



Media News

Maxwell GeoSystems secure CITF Fund Pre-Approved Status



Maxwell GeoSystems have recently secured Pre-Approved Status for its MissionOS system with the CITF Fund in Hong Kong.

The Construction Innovation and Technology Fund (CITF) is HKD\$1 billion scheme, set up by the Development Bureau of the Government of the Hong Kong Special Administrative Region (DEVB), to boost the technological capacities of enterprises and practitioners in the construction industry in Hong Kong.

The CITF is established to encourage wider adoption of innovative constructive methods and new technologies in the construction industry with a view to promoting productivity, uplifting built quality, improving site safety and enhancing environmental performance. The CITF is dedicated to:

- A Encourage wider adoption of innovative construction methods and technology in the construction industry (in short, technology adoption), and...
- B Build up the capacity of industry practitioners (ranging from skilled workers to professionals) and tertiary students of construction-related disciplines to build an innovative culture and foster the mind-set to espouse new technology for the continuous improvement of the industry (in short, manpower development).

The CITF will be used to support technologies (including machinery, equipment and software) with proven effectiveness in boosting productivity, uplifting built quality, improving site safety or enhancing environmental performance, through leveraging innovative automation, industrialisation and digitisation practices.

MissionOS (PA20-034) is now on the CITF Pre-approved List. For details, please visit www.citf.cic.hk

Be sure to check out our website www.maxwellgeosystems.com and subscribe to Follow our company profile on <u>LinkedIn</u> for the very latest news and developments.

#MissionOS #CITF #ConstructionInnovationTechnologyFund #ProjectManagementSoftware #InternetOfThings #DigitisedConstructionOperation #ConstructionDataManagement #HongKong

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